APEX SPINNING & KNITTING MILLS LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30 , 2026

	Page#	Notes	Value in Taka '000' As at 30.09.2026	As at 30.06.2026	Growth %
ASSETS					
Non-Current Assets:			**551,048**	**559,703**	**(1.55)**
Property, Plant and Equipment	6	4	371,996	377,012	**(1.33)**
Investment in Share	6	5	45,625	49,264	**(7.39)**
Investment in Financial Assets	6	6	96,903	96,903	**-**
Security Deposits	6	7	36,524	36,524	**-**
Current Assets:			**1,922,378**	**1,615,302**	**19.01**
Inventories	6	8	747,178	441,535	**69.22**
Trade Receivables	6	9	232,338	387,709	**(40.07)**
Advances, Deposits & Pre- Payments	6	10	216,211	216,156	**0.03**
Other Receivables	7	11	402,998	368,969	**9.22**
Margin on Acceptance	7	12	241,448	91,850	**162.87**
Investment in Financial Assets	7	13	33,959	33,729	**0.68**
Cash & Cash Equivalents	7	14	48,246	75,354	**(35.97)**
TOTAL ASSETS			**2,473,429**	**2,175,005**	**13.72**
EQUITY AND LIABILITIES					
Shareholders' Equity:			**665,471**	**662,002**	**0.52**
Share Capital	7	15	84,000	84,000	**-**
Share Premium	8	16	15,000	15,000	**-**
Reserve and Surplus	8	17	534,897	528,153	**1.28**
Fair Valuation Surplus of Investments	8	18	31,574	34,849	**(9.40)**
Non-Current Liabilities:			**593,010**	**597,043**	**(0.68)**
Service Benefit Obligation	8	19	528,445	532,910	**(0.84)**
Deferred Tax Liability	8	20	64,565	64,133	**0.67**
Current Liabilities:			**1,214,948**	**915,960**	**32.64**
Working Capital Loan (Secured)	9	21	174,776	78,621	**122.30**
Short Term Loan	9	22	53,914	52,567.00	**2.56**
Trade & Other Payables	9	23	782,298	495,949	**57.74**
Other Payables & Provisions	9	24	64,585	158,995	**(59.38)**
Current Tax Liabilities	9	25	137,909	128,362	**7.44**
Unclaimed Dividend Account	10	26	1,466	1,466	**-**
Total Liabilities			**1,807,958**	**1,513,003**	**19.49**
TOTAL EQUITY AND LIABILITIES			**2,473,429**	**2,175,005**	**13.72**
Net Assets Value (NAV) Per Share	10	27	**79.22**	**78.81**	**0.52**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Shahriar Ahmed	**Zahur Ahmed PhD**	**Eifaz Ahmed**	**Mohammad Golam Kibria FCMA**	**Md. Delour Hossen**
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Acting Company Secretary**

APEX SPINNING & KNITTING MILLS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE 1ST QUARTER ENDED ON SEPTEMBER 30, 2026

	Page#	Note	Value in Taka '000' 01.07.2026 to 30.09.2026	01.07.2025 to 30.09.2025	Growth %
REVENUE	10	28	1,273,912	1,115,502	14.20
Cost of Goods Sold	10	29	(1,210,742)	(1,057,081)	**14.54**
GROSS PROFIT			**63,170**	**58,421**	**8.13**
Other Operating Income/(Loss)	11	30	2,966	5,150	**(42.41)**
Administrative & Selling Overhead	11	31	(44,727)	(33,281)	**34.39**
OPERATING PROFIT/(LOSS)			**21,409**	**30,290**	**(29.32)**
Finance & Other Income	11	32	2,646	2,306	**14.74**
Financial Expenses	11	33	(13,733)	(16,049)	**(14.43)**
PROFIT BEFORE WPPF			**10,322**	**16,547**	**(37.62)**
Workers Profit Participation Fund (WPPF)	11	34	(375)	(363)	**3.31**
PROFIT BEFORE TAX			**9,947**	**16,184**	**(38.54)**
TAX EXPENSES:	12	35	**(3,203)**	**(10,178)**	**(68.53)**
Current Tax			(2,407)	(14,799)	**(83.74)**
Deferred Tax (Expenses)/Income	12	36	(796)	4,621	**(117.23)**
NET PROFIT AFTER TAX			**6,744**	**6,006**	**12.30**
OTHER COMPREHENSIVE INCOME:	13	37	**(3,275)**	**7,510**	**(143.61)**
Fair Valuation Surplus / (Deficit) of Investment			(3,639)	8,344	**(143.61)**
Deferred Tax (Exp.)/Income on share valuation Deficit			364	(834)	**(143.61)**
TOTAL COMPREHENSIVE INCOME			3,469	13,516	**(74.33)**
Basic Earnings Per Share (EPS)	13	38	**0.80**	**0.71**	**12.30**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Shahriar Ahmed	**Zahur Ahmed PhD**	**Eifaz Ahmed**	**Mohammad Golam Kibria FCMA**	**Md. Delour Hossen**
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Acting Company Secretary**

APEX SPINNING & KNITTING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1ST QUARTER ENDED ON SEPTEMBER 30, 2026

Value in Taka '000'

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Retained Earnings	Fair Valuation Surplus	Capital Gain	Total
As at 30 June, 2026	**84,000**	**15,000**	**129,701**	**395,700**	**34,849**	**2,752**	**662,002**
Net Profit for the three months ended on September 30 , 2026				6,744			6,744
Dividend during the period							
Fair Valuation Surplus/(deficit) of Investment					(3,275)		(3,275)
As at September 30, 2026	**84,000**	**15,000**	**129,701**	**402,444**	**31,574**	**2,752**	**665,471**

APEX SPINNING & KNITTING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1ST QUARTER ENDED ON SEPTEMBER 30, 2025

Value in Taka '000'

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Retained Earnings	Fair Valuation Surplus	Capital Gain	Total
As at 30 June, 2025	**84,000**	**15,000**	**129,701**	**445,152**	**21,521**	**2,752**	**698,124**
Restated Adjustment **				**(61,072)**			**(61,072)**
Restated Balance as at June 30, 2025	**84,000**	**15,000**	**129,701**	**384,080**	**21,521**	**2,752**	**637,052**
Net Profit for the three months ended on 30 September, 2025				6,006			6,006
Dividend during the period							
Fair Valuation Surplus/(deficit) of Investment					7,510		7,510
As at March 31, 2025	**84,000**	**15,000**	**129,701**	**390,086**	**29,031**	**2,752**	**650,567**

**The retained earnings has been restated due to deferred tax calculation on service benefit obligation.

Note: The details with selective notes of the published first quarterly financial statements can be available in the web-site of the Company . The address of the web-site is www.apexknitting.com

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Shahriar Ahmed	**Zahur Ahmed PhD**	**Eifaz Ahmed**	**Mohammad Golam Kibria FCMA**	**Md. Delour Hossen**
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Acting Company Secretary**

APEX SPINNING & KNITTING MILLS LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED ON SEPTEMBER 30, 2026

	Note	01.07.2026 to 30.09.2026	01.07.2025 to 30.09.2025	Growth %
		Value in Taka '000'		
CASH FLOWS FROM OPERATING ACTIVITIES:				
Collection From Revenue		1,428,886	1,225,512	**16.60**
Finance Income from SND		-	-	
Other Income from foreign exchange gain/(loss) from operations		(332)	1,594	**(120.83)**
Received from PF Lapse		832	1,228	**(32.25)**
Bank Charges & Commission		(4,676)	(4,389)	**6.54**
Income Tax Paid		(16,482)	(16,529)	**(0.28)**
Payment for Costs and Expenses		(1,509,227)	(1,207,182)	**25.02**
Net cash generated from/(used in) operating activities (a)		**(100,999)**	**234**	**(43,261.97)**
CASH FLOWS FROM INVESTING ACTIVITIES:				
Property, Plant and Equipment Acquired		(9,974)	(19,228)	**(48.13)**
Received from Sale of Assets		-	-	
Advance against Purchase of Fixed Assets		-	(93,493)	**(100.00)**
Investment in Financial Assets		(231)	-	**-**
Finance Income from FDRs		**289**	**-**	**-**
Net cash generated from/(used in) investing activities (b)		**(9,916)**	**(112,721)**	**(91.20)**
CASH FLOWS FROM FINANCING ACTIVITIES:				
Working Capital Loan received/(repaid)		96,155	51,541	**86.56**
Term loan received/(repaid)		-	-	
Short Term loan received/(repaid)		1,377	85,247	**(98.38)**
Dividend Paid during the period		-	(16)	**(100.00)**
Interest & other financial charges paid		(13,732)	(16,049)	**(14.44)**
Net cash generated from/(used in) financing activities (c)		**83,800**	**120,723**	**(30.58)**
Net increase/(decrease) in cash and cash equivalents(a+b+c)		**(27,115)**	**8,236**	**(429.23)**
Cash & cash equivalents on opening		75,353	32,980	**128.48**
Foreign exchange gain/(loss) from translation		8	(35)	**(122.86)**
Cash & cash equivalents on closing		**48,246**	**41,181**	**17.16**
Net Operating Cash Flows Per Share	**39**	**(12.02)**	**0.03**	**(43,261.97)**

**Please refer to the note # 43 for Reconciliation of cash flows from operating activities under direct method and indirect method as per requirement of BSEC.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Shahriar Ahmed	**Zahur Ahmed PhD**	**Eifaz Ahmed**	**Mohammad Golam Kibria FCMA**	**Md. Delour Hossen**
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Acting Company Secretary**

NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 1ST QUARTER ENDED ON SEPTEMBER 30, 2026
FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

1.00 The company and its operation:

1.01 Legal Form of the Enterprise:

The Apex Spinning & Knitting Mills Limited is a Public Limited Company registered under the Companies Act, 1913 (repealed in 1994). The Company was incorporated in Bangladesh vide RJSC Registration no. C-20149 dated on 25.11.1990. Shares of the Company are listed in the Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. in Bangladesh.

1.02 Address of Registered Office and Factory:

The Registered Office of the Company is located at Shanta Skymark (8th to 13th floor), 18 Gulshan Avenue, Gulshan, Dhaka-1212 and the Factory is located at Chandora, P.O. Chandora, P.S. Kaliakoir, Dist. Gazipur, Bangladesh.

1.03 Nature of Business Activities:

The Company owns and operates a 100% export oriented vertically integrated knitting, dyeing & finishing and garment factory.

2.00 Basis of the preparation of the Financial Statements:

2.01 Accounting Convention and Basis:

The Interim Financial Statements have been prepared under the Historical Cost Convention, Accrual and Going Concern basis in accordance with applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) which does not vary from the requirements of the Companies Act, 1994 and the Listing Regulations of the Stock Exchanges, The Securities & Exchange Rules, 2020 and other laws and rules applicable in Bangladesh.

2.02 Application of International Accounting Standards (IASs) and International Financial Reporting Standards(IFRSs):

We have complied the following IAS & IFRS as applicable for the financial statements for the period under review:

IAS-1 Presentation of financial statements	Complied With
IAS-2 Inventories	Complied With
IAS-7 Statement of Cash Flows	Complied With
IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors	Complied With
IAS-10 Events after the Reporting Period	Complied With
IAS-12 Income Taxes	Complied With
IAS-16 Property, Plant and Equipment	Complied With
IAS-21 The Effects of Changes in Foreign Exchange Rates	Complied With
IAS-23 Borrowing Cost	Complied With
IAS-24 Related Party Disclosures	Complied With
IAS-33 Earnings Per Share	Complied With
IAS-34 Interim Financial Reporting	Complied With
IAS-36 Impairment of Assets	Complied With
IAS-37 Provisions, Contingent Liabilities and Contingent Assets	Complied With
IFRS-07 Financial Instruments: Disclosures	Complied With
IFRS-09 Financial Instruments	Complied With
IFRS-15 Revenue from Contracts with Customers	Complied With
IFRS-16 Leases	Complied With

2.03 Compliance with local laws:

The Interim Financial Statements have been prepared in compliance with requirements of the Companies Act 1994, The Securities & Exchange Rules, 2020, The Income ACT, 2023, The Income Tax Rules 2023, The VAT & Supplementary Duty Act 2012, The VAT & Supplementary Duty Rules, 2016 and other relevant local laws and rules.

3 Other General Notes:

(a) No interim dividend paid during the interim period ended on September 30, 2026 (b) No diluted EPS is required to be calculated as there was no dilution during this period. (c) Last year's 1st quarter figures have been re-arranged where considered necessary to confirm to current 1st quarter presentation. (d) Figures were rounded-off to the nearest thousand Taka. (e) Reporting Period: These Interim financial statements cover the period from July 01, 2026 to September 30, 2026 (f) Reporting Currency: These interim financial statements are prepared in Bangladeshi Taka. & (g) Comparative Figure: Comparative information has been disclosed in respect of same period of the financial year 2025-2026 for statement of profit or loss accounts & other comprehensive income and financial position with June 30, 2026.

		Value in Taka '000'	
		30.09.2026	30.06.2026
4	**Property, Plant and Equipment (WDV):**		
	Details of property, plant & equipment and depreciation as at September 30, 2026 are as follows:		
	Fixed assets at cost:		
	Opening Balance	1,761,289	1,666,032
	Addition during the period	9,974	124,715
	Disposal during the period	-	(29,458)
	Closing Balance (cost)	**1,771,263**	**1,761,289**
	Accumulated Depreciation:		
	Opening Balance	1,384,277	1,349,619
	Charged during the period	14,990	63,747
	Disposal during the period	-	(29,089)
	Closing Balance (Depreciation)	**1,399,267**	**1,384,277**
	Written Down Value (WDV)	**371,996**	**377,012**
	Depreciation has been charged (reducing balance method) on additions made during the period from the month in which that assets are ready to use as per IAS 16.		
5	**Investment in Share:**		
	Apex Foods Limited (A Public Listed Company)	44,056	47,695
	Central Depositary Bangladesh Limited	1,569	1,569
		45,625	**49,264**
	During the period, investment has been changed due to convert the share at fair value.		
	Market price of AFL Shares	**260.30**	**281.80**
6	**Investment in Financial Assets:**	**96,903**	**96,903**
	FDR's were purchased from EBL for more than one year (i.e. 380 days).		
7	**Security Deposits:**		
	Security Deposits to TGTDCL	30,319	30,319
	Guarantee Margin to EBL for TGTDCL	5,791	5,791
	Security Deposits for Office Rent	405	405
	Security Deposits for TNT & Mobile	9	9
		36,524	**36,524**
	Security deposits are made to statutory bodies and hence secured.		
8	**Inventories:**		
	Finished Goods (T, Polo, sweat Shirt)	46,748	24,495
	Raw Materials (Yarn & Dyes Chemical)	436,148	154,203
	WIP (Dyed, Knitted Fabric & Garments)	211,766	213,324
	Accessories	52,516	49,513
		747,178	**441,535**
9	**Trade Receivables:**	**232,338**	**387,709**
	Trade receivables have been decreased 40.07% due to Prompt realization.		
10	**Advances, Deposits & Pre-payments:**		
	Advance Income Tax	198,080	181,599
	Advance against expenses	18,131	34,557
		216,211	**216,156**
	The increase of 0.03% due to increase of advance income tax during the period.		

		Value in Taka '000'	
		30.09.2026	30.06.2026
11	**Other Receivables:**		
	Cash Incentive Receivable	17,530	10,595
	FDRs Interest Receivable	3,412	1,055
	Receivable against Adjustable Business Tax	27,819	20,679
	PF Lapse receivable (employer Portion)	-	832
	Receivable Against VAT Current Account	354,237	335,808
		402,998	**368,969**

The increase of 9.22% due to increase of receivable against VAT current accounts mainly.

12	**Margin on Acceptance:**	**241,448**	**91,850**

Margin on acceptance-EBL (USD 1,987,230.10 has converted in BDT at closing rate @ 122.55 per USD as on 30.09.2026 & as compare to BDT @ 122.65 per USD as on 30.06.2026 which has retained for BTB liability settlement.

13	**Investment in Financial Assets:**	**33,959**	**33,729**

14	**Cash & cash Equivalent:**		
	Cash in hand	**20**	**20**
	Cash at Bank:		
	CD Account with SCB,Dhaka	180	180
	CD Account with Mutual Trust Bank Ltd, Chandora	2,699	142
	CD Account with DBBL, Dhaka	2,441	69,217
	CD Account with BBL, Dhaka	433	720
	CD Account with HSBC-Dividend, Dhaka	1,478	1,478
	OD Account with Eastern Bank PLC., Dhaka	23,034	-
	CD Account with HSBC	-	-
	Foreign Currency Account with EBL, Dhaka-USD	17,227	2,865
	Foreign Currency Account with HSBC, Dhaka-USD	0	0
	SND Account with SCB,Dhaka	729	729
	SND Account with EBL, Principal Branch, Dhaka	3	2
	SND Account with HSBC , Dhaka	0	0
	Deposits to Royal Capital Ltd.	2	2
		48,226	**75,334**
		48,246	**75,354**

Foreign Currency Account balances has converted in BDT at closing rate @ 122.55 per USD as on 30.09.2026 & as compare to BDT @ 122.65 per USD as on 30.06.2026.

15	**Share Capital :**		
	Authorized Capital:		
	30,000,000 Ordinary Shares of Tk. 10/= each.	**300,000**	**300,000**
	Issued, Subscribed & Paid up Capital:		
	8,400,000 Ordinary Shares of Tk. 10/= each fully paid	**84,000**	**84,000**

There was no preference share issued by the Company.

		Value in Taka '000'			
		30.09.2026		30.06.2026	
15.a	**Composition of Shareholdings :**	**No. of Share**	**%**	**No. of Share**	**%**
	Sponsors & Directors	4,259,654	50.70	4,259,654	50.70
	Institutions	1,528,580	18.20	1,138,710	13.56
	Public - Local	2,591,086	30.85	2,980,956	35.49
	Foreign Shareholders	20,680	0.25	20,680	0.25
		8,400,000	**100**	**8,400,000**	**100**
16	**Share Premium:**	**15,000**		**15,000**	
	This is as per previous financial statement and represents premium of Tk. 50/= per Share of 300,000 Ordinary Shares of Tk. 100 each.				
17	**Reserve & Surplus :**				
	Reserve for Re-Investment	129,701		129,701	
	Retained Earnings	402,444		395,700	
	Capital Gain	2,752		2,752	
		534,897		**528,153**	
18	**Fair valuation surplus of Investments (Net of Tax):**				
	Opening Balance	34,849		21,521	
	Fair valuation surplus/(deficit) during the period (net of tax)	(3,275)		13,328	
		31,574		**34,849**	
	Fair valuation surplus/(deficit) of investments represents the difference of market value of the listed Company's share on the closing date and the last Balance Sheet price.				
19	**Service Benefit Obligation:**	**528,445**		**532,910**	
20	**Deferred Tax Liability:**				
a)	**Book Value of Depreciable Assets**	371,996		377,012	
	Tax Base of Depreciable Assets	437,080		437,764	
	Net Taxable Temporary Difference	**(65,084)**		**(60,752)**	
	Effective Tax Rate	12%		12%	
	Closing Deferred tax (Assets)/Liabilities arising from assets	**(7,810)**		**(7,290)**	
	Opening Deferred Tax Balance	(7,290)		(5,076)	
	Deferred Tax Income/(Expense)	**520**		**2,214**	
b)	**Unrealised Interest on FDRs**	3,412		1,055	
	Effective Tax Rate	22.50%		22.50%	
	Closing Deferred tax (Assets)/Liabilities arising from Unrealised FDRs Interest	**768**		**237**	
	Opening Deferred Tax Balance	237		299	
	Deferred Tax Income/(Expense)	**(530)**		**62**	
c)	**Unrealised Foreign Exchange Gain/(Loss) from translation**	3,298		3,526	
	Effective Tax Rate	22.50%		22.50%	
	Closing Deferred tax (Assets)/Liabilities arising from Exchange Gain/(Loss) from translation	**742**		**793**	
	Opening Deferred Tax Balance	793		5,228	
	Deferred Tax Income/(Expense)	**51**		**4,435**	
d)	**Dividend Receivable**	**-**		-	
	Effective Tax Rate	20%		20%	
	Closing Deferred tax (Asset)/Liab. arising from PF Lapse Receive.	**-**		**-**	
	Opening Deferred Tax Balance	-		-	
	Deferred Tax Income/(Expense)	**-**		**-**	
e)	**PF Lapse Receivable**	**-**		832	
	Effective Tax Rate	22.5%		22.50%	
	Closing Deferred tax (Asset)/Liab. arising from Dividend Receive.	**-**		**187**	
	Opening Deferred Tax Balance	187		276	
	Deferred Tax Income/(Expense)	**187**		**89**	
f)	Service Benefit Obligation	**528,445**		532,910	
	Effective Tax Rate	12.0%		12.00%	
	Closing Def. tax (Asst.)/Liab. arising from service benefit	**63,413**		**63,949**	
	Opening Deferred Tax Balance	63,949		61,072	
	Deferred Tax Income/(Expense)	**536**		**(2,877)**	

		Value in Taka '000'		
		30.09.2026		30.06.2026
g)	**Cash Incentive Receivable**	**17,530**		**10,595**
	Effective Tax Rate	23%		23%
	Closing Def. tax (Asst.)/Liab. arising from cash incentive Receive.	**3,944**		**2,384**
	Opening Deferred Tax Balance	2,384		5,719
	Deferred Tax Income/(Expense)	**(1,560)**		**3,335**
	Total Deferred Tax Income/(Expense) from (a+b+c+d+e+f+g)	**(797)**		**7,257**
h)	**Deferred Tax (Assets)/Liabilities arising from Other Comprehensive Income- surplus from fair value of share :**	35,082		38,721
	Tax for (Losses)/gains on available for sale investments @ 10%	3,508		3,872
	Closing deferred tax (assets)/liabilities arising from Fair Valuation Surplus of Investmen	**3,508**		**3,872**
	Opening Deferred Tax Balance	3,872		2,391
	Deferred Tax Income/(Expense)	**364**		**(1,481)**
	Deferred Tax Closing Liability (a+b+c+d+e+f+g+h)	**64,565**		**64,133**
21	**Working Capital Loan (secured):**			
	Eastern Bank Ltd, Principal Br. Dhaka	-		55,696
	Preshipment Credit Loan-EBL, Dhaka	150,000		-
	HSBC, Dhaka	24,776		22,925
		174,776		**78,621**

The working capital loan is used for salary & wages and regular payment .

22	**Short Term Loan :**			
	Import loan-EBL	14,571		13,835
	UPAS loan with HSBC	39,343		38,732
		53,914		**52,567**

UPAS loan has been created for machinery import during the last period.

23	**Trade & Other Payables:**	**782,298**		**495,949**

Trade Payables have been increase 57.74% due to increase of sales and more purchase during the period.

24	**Other Payables & Provisions:**			
	Freight & Forwarding	18,749		19,624
	Insurance Premium	1,041		2,122
	Power, Fuel and Water	6,653		10,496
	Telephone, Telex & Fax	20		25
	Salary, Wages and Overtime	1,275		117,330
	Provision for Audit Fees	575		575
	Provident Fund Payable	4,963		5,420
	Payable for other expenses	27,656		506
	Payable for Tax Deducted at Sources	3,365		2,620
	VAT Payable	288		276
		64,585	**-**	**158,995**

The decrease of 59.38% in other payables mainly for decreasing of payable against power,fuel ,salaries, wages,overtime & current tax which is seperated from this head.

25	**Current Tax Liabilities:**			
	Opening Balance	128,362		254,742
	Add: Provision during the period (note #35a)	9,547		61,411
	Less: Adjustment during the period	-		187,790
		137,909		**128,362**

		Value in Taka '000'	
		30.09.2026	30.06.2026
26	**Unclaimed Dividend Account:**		
	Opening Balance	1,466,288	1,132,843
	Add: Dividend approved during the period	-	16,800,000
	Less: Payment during the period	-	(16,466,555)
		1,466,288	**1,466,288**

According to the Directive of Bangladesh Securities and Exchange Commission (BSEC) dated 14th January, 2021 para 3 (vii) regarding the details information of unpaid or unclaimed dividend shall report in the statement of financial position as separate line item, so we have reported in the statement of financial position as a separate line item "Unclaimed Dividend Account". Breakup as follows:

Years of Dividend		
2021-2022	359	359
2022-2023	378	378
2023-2024	379	379
2024-2025	350	350
Unclaimed Dividend 2021-2022 to 2024-2025	**1,466**	**1,466**

27	**Net Assets value (NAV) Per Share:**		
	Equity Attributable to the Owners of the Company	665,471	662,002
	Number of Ordinary Shares	8,400	8,400
	Net Assets value (NAV) Per Share	**79.22**	**78.81**

		Value in Taka '000'	
		01 July'2026 to 30 September'2026	01 July'2025 to 30 September'2025
28	**Revenue:**	**1,273,912**	**1,115,502**

Revenue has been increased by 14.20% as compared to the revenue of same period of July 2025 to September 2025 due to increase of quantity sold during the quarter.

29	**Cost of Goods Sold:**		
	Opening Stock of Finished Goods	24,495	20,933
	Add: Cost of Production (note # 26.a)	1,232,995	1,076,562
	Less: Closing Stock of Finished Goods	(46,748)	(40,414)
		1,210,742	**1,057,081**
29.a.	**Cost of Production:**		
	Opening Raw Materials, WIP & Accessories	417,040	205,550
	Add: Raw Materials purchase during the period (952,138)	937,763	536,185
	Less: Cash Incentive during the period (14,375)		
	Add: Factory Overhead (Note # 26.a.a)	578,621	528,232
	Less: Closing Raw Materials, WIP & Accessories	(700,430)	(193,405)
		1,232,995	**1,076,562**
29.a.a	**Factory Overhead:**		
	Carriage inward	4,364	1,887
	Electricity	1,995	1,089
	Gas, Fuel & Lubricant	39,810	61,123
	Insurance Premium	4,243	4,374
	Repairs & Maintenance	17,971	9,247
	Telephone Charges	9	10
	Wages, salaries & Allowance	479,972	429,235
	Bank Interest, Charges & Commission	2,426	1,835
	Depreciation	13,405	10,531
	Fire Fighting Exp.	499	270
	Travelling & Conveyance	890	2,428
	Testing Bill	11,404	5,467
	Uniform & Liveries	281	25
	Chemical for Effluent Treatment Plant	520	156
	Entertainment	629	454
	UD & UP Expenses	201	100
		578,621	**528,232**

		Value in Taka '000'	
		01 July'2026 to 30 September'2026	01 July'2025 to 30 September'2025
30	**Other Operating Income/(loss):**		
	Foreign exchange gain/(loss) from operations	(332)	1,594
	Foreign exchange gain/(loss) from translation	3,298	3,556
		2,966	**5,150**
31	**Administrative & Selling Overhead:**		
	Audit Fee (Including VAT)	-	-
	AGM Expenses	-	-
	Bank Charges & Commission	2,249	2,553
	Board Meeting Fees (Including VAT)	-	7
	Depreciation	1,585	1,450
	Directors Remuneration	450	450
	Entertainment	217	174
	Export Processing & Handling Expenses	608	1,172
	Clearing & Forwarding Expenses	6,710	5,966
	Insurance Premium	197	49
	Legal & Professional Fees	58	387
	Medical Expense	-	43
	Newspapers & Periodicals	1	1
	Postage & Stamp	136	207
	Donation & Subscription	-	13
	Power & Fuel	549	523
	Printing Expenses	2,090	218
	Stationery Expenses	1,980	755
	Publicity & Advertisement	170	93
	Renewal & Fees	3,445	691
	Repairs & Maintenance	7,054	3,478
	Salary & Allowances	10,504	9,868
	Sales Promotional Expenses	659	1,401
	Travelling & Conveyance	2,119	508
	Telephone, Fax and Radio Link	356	318
	Transportation Expenses	3,590	2,956
		44,727	**33,281**
32	**Finance & Other Income:**		
	Interest accrue on FDRs	2,646	2,306
		2,646	**2,306**

The increase of 14.74% due to investment in new financial assets.

33	**Financial Expenses:**		
	Interest on PSL & EDF	1,791	-
	Supplier Finance Program Charges(SFP)	11,491	15,455
	Interest on Overdraft	451	594
		13,733	**16,049**

Financial expenses has been decreased due to decrease of SFP Charges by applying supplier finance program (SFP) for reduce of SOFR during the period.

34	**Workers Profit Participation Fund (WPPF)**	**375**	**363**

We are 100% export oriented Readymade Garment Industry, and as per Bangladesh Labor Rule 2015, Chapter XV, section 212-226 provided the rules regarding formation of Central Fund and also provision made in rule 214(1)(Ka) for realization of 0.03% from every letter of credit / work order of 100% export oriented industries and the company is making payment accordingly through bank to the said Central Fund for participation of workers in the profit of company . Therefore the company is performing its lawful duty regarding profit participatory fund and there is no further requirement to maintain the fund separately as required under section 234 of the labor Act 2006.

		Value in Taka '000'	
		01 July'2026 to 30 September'2026	01 July'2025 to 30 September'2025
35	**Tax Expenses:**	**3,203**	**10,178**
	Current Tax (35a)	9,547	14,799
	Receivable against adjustable business tax	(7,140)	-
	Deferred Tax (Income)/Expenses	796	(4,621)

35.a. Current Tax: **9,547** **14,799**

Current tax consists of the payable as per IT Act, 2023 which includes tax on business profit @ 12% on operating profit and also others income realised during the period at the corporate rate from 1st July 2026 to 30 September 2026. Under the section 163, if any tax deducted, collected or paid under also part 7 of the Income Tax Act, 2023 is more than the tax payer's finally assessed tax liability, the excess amount will be refundable to the tax payer. Tax Liability & advance tax are as follows:

Calculation of Current tax:

a) Tax on Income Basis	Tax Rate %		
(i) Tax on Business Profit:			
Profit before tax		9,947	16,184
Other Operating Income/(Loss) from translation		(3,298)	(3,556)
Finance & Other Income		(2,646)	(2,306)
Net Operating Profit/(Loss)		4,003	10,322
Tax on Operation Profit	12%	**480**	**1,239**
(ii) Tax on Other Income:			
x) Tax on Dividend Income @ 20%		-	-
y) Tax on Cash Incentive realised @ 10.00% **		1,674	2,422
z) Tax on Finance Income (FDRs & Savings Interest) @ 20.00%		252	-
** as per SRO # 253-law/income tax-09/23 dated 23.08.23		**1,926**	**2,422**
b) TDS U/S -163(2-ka,kha)			
i) TDS on export proceeds		12,631	12,101
ii) TDS on Dividend Income		-	-
iii) TDS on Cash Incentive realised		372	2,422
iv) TDS on Finance Income (Realized)		3,479	-
		16,482	**14,523**
c) Minimum Tax U/S -163	%		
i) Realized from turnover =(1%/20.00%*12%)	0.53	7,621	6,536
ii) Realized from other operating Income	0.53	-	-
iii) Realized from Cash Incentive	1.00	74	242
iv) Realized from Dividend Income	1.00	-	-
v) Realized from finance & Other Income	1.00	11	12
		7,706	**6,790**
So, Current tax			
i) Tax on Business profit- ci		7,621	12,101
ii) Tax on Dividend Income		-	-
iii) Tax on Cash Incentive		1,674	2,422
iv) Tax on Finance Income (Realized)		65	-
v) Tax on profit from sale of assets		-	-
vi) Tax on other operating Income (Realized) business income		-	-
vii) Realized from Other Income-PF Lapse realised		187	276
		9,547	**14,799**
Effective tax rate= (Tax expenses/Profit before tax)		**32.20%**	**59.23%**

36 Deferred Tax (Expenses)/Income: **(796)** **4,621**

The provision for deferred tax (expense)/income is made to pay/adjust future income tax liability/asset due to accumulated temporary differences of interest income receivable, PF Lapse receivable, cash incentive receivable, dividend receivable, Foreign exchange translation gain /(loss) & WDV of fixed assets. (Please see the details in note # 18 for total deferred tax income/(expense) from above mentioned temporary differences).

	Value in Taka '000'	
	01 July'2026 to 30 September'2026	01 July'2025 to 30 September'2025
37 Fair Valuation Surplus/(deficit) of Investment (net of tax):	**(3,275)**	**7,510**
Fair value of Shares	45,625	42,799
Carrying value of shares	49,264	34,455
Fair Valuation Surplus/(deficit)	**(3,639)**	**8,344**

Fair valuation surplus/(deficit) of investments represents the difference of market value of the listed Company's share on the closing date and the last audited Financial Position (as on 30.06.2026) price.

38 Basic Earning Per Share (EPS):		
Earnings after tax Attributable to the Owners of the Company	6,744	6,006
Number of Ordinary Shares	8,400	8,400
Basic Earning Per Share (EPS)	**0.80**	**0.71**

39 Net Operating Cash Flows (NOCF) Per Share:		
Net cash generated from /(used in) operating activities	(100,999)	234
Number of Ordinary Shares	8,400	8,400
Net Operating Cash Flows (NOCF) Per Share	**(12.02)**	**0.03**

Net operating cash flows was Tk. (12.02) per share for the 1st quarter ended on September 30, 2026 but it was Tk. 0.03 for the same period of last year, this is mainly for more payment of cost and expenses as compare to last year's 1st quarter .

40 Disclosure Regarding Rearrangement:

Rearrangement has been made during the 1st quarter of 2025-2026 ie current tax liability has been shown as seperately.

41 Prior Year Adjustment:

Prior year adjustment has been made during the 1st quarter of 2025-2026 ie retained earnings as on 30.06.2025 has been restated.

42 Related Party Transactions:

(a) Intercompany Transactions:

Apex Spinning & Knitting Mills Limited has few transactions with Apex Yarn Dyeing Limited, Apex Textile printing Mills Limited, Apex Lingerie Limited, Apex Fashion Wear Limited and Matex Bangladesh Limited. These transactions are considered as related party transactions as per IAS 24 "Related Party Disclosures". The transactions are occurred during the period with an arms length price as per normal business policy for buying & selling of dyes & chemical and yarn dyeing.

(b) Key management personnel compensation:

i) Refer to Note # 31; we have provided Directors' Remuneration, Board Meeting Fees and Salaries and Allowances.

ii)The Company is paying Remuneration to the Directors who are rendering full time service to the Company and in addition to that there is nothing paid to them. The Company operates a contributory provident fund which is administrates by the Board of Trustee. The Company has also a Group Insurance Scheme. The Company pays its monthly contribution for the Key Management (Senior Employees) to the Provident Fund Trust and the Company has no further liability. Group insurance premium is paid to the Insurance Company once in a year and if there is any claim that will be entertained by the Insurance Company for the Key Management (Senior Employees) and the Company has no further liability. In addition to that there is nothing paid to them except salaries and allowances.

	Value in Taka '000'	
	01 July'2026 to 30 September'2026	01 July'2025 to 30 September'2025

43 Reconciliation of Net Profit with Cash Flows from Operating Activities:

Reconciliation of net income or net profit with cash flows from operating activities making adjustment for non-cash items, for non-operating items and for the net changes in operating accruals has been disclosed as per BSEC notification BSEC/ CMRRCD/2006-158/208/Admin/81 dated 20 June,2018.

CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit Before Tax Expenses	9,949	16,184
Adjustment for non-cash & non operating items:		
Add: Depreciation During the period	14,990	11,981
Add/Less: Effect of Foreign Exchange Translation (Gain)/Loss	(39)	35
Less: Finance Income Adjustment	(2,646)	(2,307)
Add: Interest & other Financial Charges Paid	13,733	16,049
Operation cash flow before working capital changes	**35,987**	**41,942**
Changes in Working Capital:		
Changes in Inventories	(305,643)	(7,335)
Changes in Trade Receivables	155,371	110,167
Changes in other Receivables	(24,532)	(8,205)
Changes in Advances, Deposits & Prepayments	16,426	704
Changes in Trade Payables	136,751	(142,031)
Changes in Other Payables	(98,877)	21,521
Cash Generated from Operations	**(84,518)**	**16,763**
Less: Income tax paid during the period	(16,482)	(16,529)
Cash Generated from/(used in) Operating activities	**(100,999)**	**234**
RECONCILIATION		
Net cash generated from/(used in) operating activities-Indirect Metho	(100,999)	234
Net cash generated from/(used in) operating activities-Direct Method	(100,999)	234
Differences	**0.00**	**0.00**

44 Contingent Liability:

There is Tk. 58.91 million as Bank guarantee to "Titas Gas Transmission & Distribution Company Ltd" & Reliance Insurance Com. Ltd for which the Company is contingently liable as at September 30, 2026.

45 Events after Reporting Period:

Other Significant Events:

There is no other significant event that has occurred between the Statement of Financial Position date and the date when the financial statements were authorized for issue by the Board of Directors of the Company.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Shahriar Ahmed	**Zahur Ahmed PhD**	**Eifaz Ahmed**	**Mohammad Golam Kibria FCMA**	**Md. Delour Hossen**
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Acting Company Secretary**